



CLARKSON  
RESEARCH STUDIES

## Tankers in Transition - The Response to Regulation 13G

**The tanker business has reached a difficult crossroads. What will come first, the delivery of the orderbook or the phase-out of old tonnage? Will demand develop to justify new investment and which sectors present the best opportunities?**

Just over a year ago we published our first report on the phase-out of the single-hulled tanker fleet. “*Tankers in Transition*” looked at the impact of IMO Regulation 13G on the phase-out dynamics of the fleet.

Over the past year we have monitored the way the tanker industry is approaching the replacement issue. Our new report takes account of demolition, deliveries and new orders to provide a completely updated set of tables, graphs and analysis.

It also features a detailed new analysis of phase out dates in relation to the future delivery schedule. Month-by-month demolition and delivery forecasts are based on the phase-out schedule and the current orderbook (see graph). The results are significant for anybody involved in the tanker markets, revealing which sectors provide the best opportunities for future investment as well as the sectors which are over-ordered.

***Tanker Phase-Out Schedule & the Orderbook***



